

2050

50%

of global workforce will be digital natives

45%

55 + growing while other age groups decline

33% Hisn

Hispanic or Asian, 140% growth



Informal, but well-established norms of generally acceptable behaviors.





Why is managing multicultural environment increasingly critical?

Culture eats strategy for breakfast.

- Peter Drucker

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Why is managing multicultural environment increasingly critical?

+19%

Improved employee retention

10%

Improved employee engagement

20 -30%

Improved company performance can be attributed to culture

+20%

More revenue

Increase in creativity

11x

More innovation

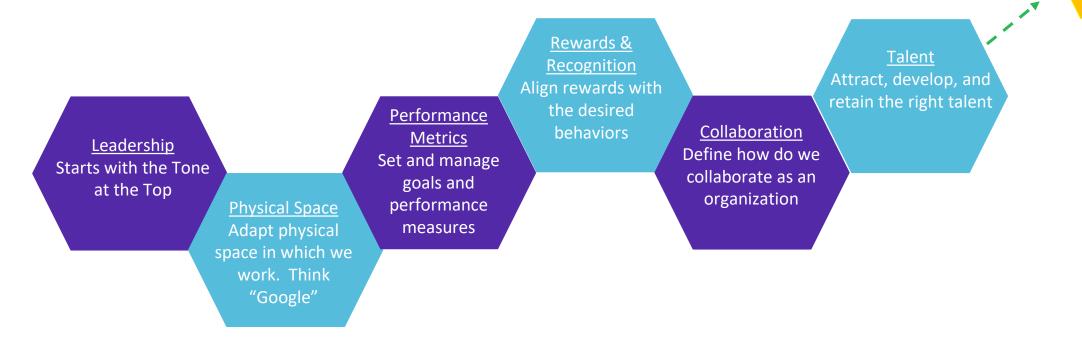


MANAGING IN A MULTICULTURAL ENVIRONMENT BEFORE & BEYOND



Before: Start with the Tone at the Top





Beyond: increased accountability for culture....

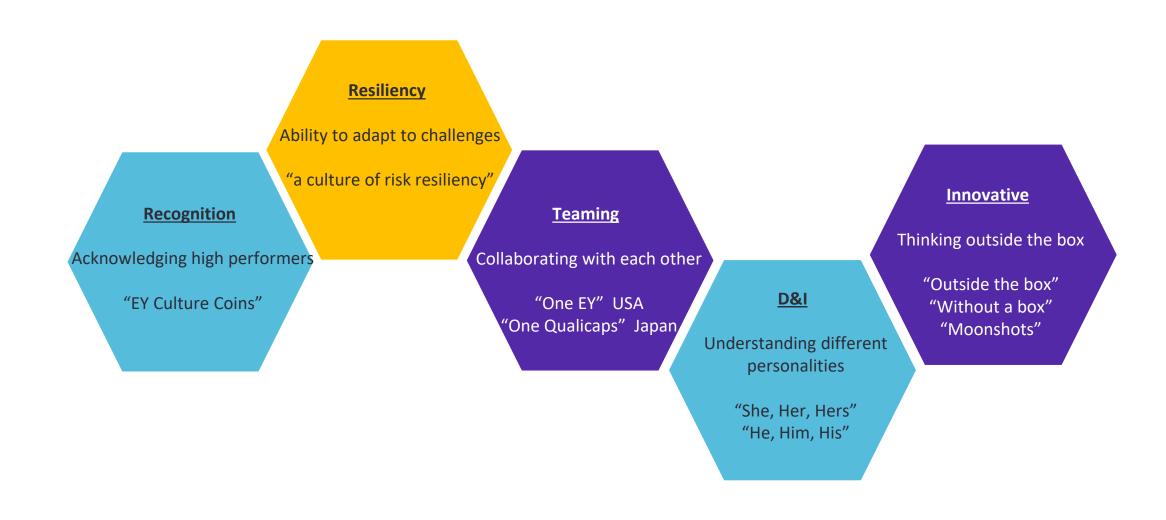
Regulators: requiring disclosure of human capital measures, including culture

Institutional investors: requiring increasing metrics and transparency

Boards: responding to external and internal demands for greater disclosure

Business leaders: moving from stockholders to stakeholders

requires an intentional design and evolution of the desired culture through a holistic mosaic of practices and behaviors



Managing in a Multicultural Environment: evolving towards a culture of growth and innovation

Consider these actions



Tone at the **top**,
Tone in the **middle**, Tone at
the **bottom**



Define a clear strategy for creating a culture of innovation



Seek out different & new voices, with new skills



Promote a culture of innovation through collaboration

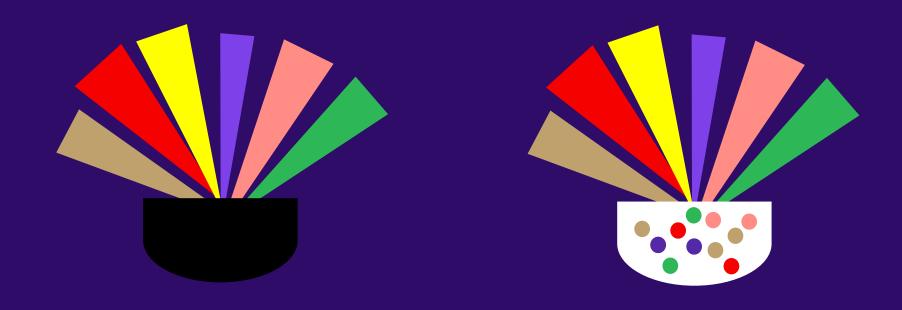


Continuous improvement.
Measure, monitor, modify.

MANAGING IN A A MULTICULTURAL ENVIRONMENT NATIONAL CULTURE



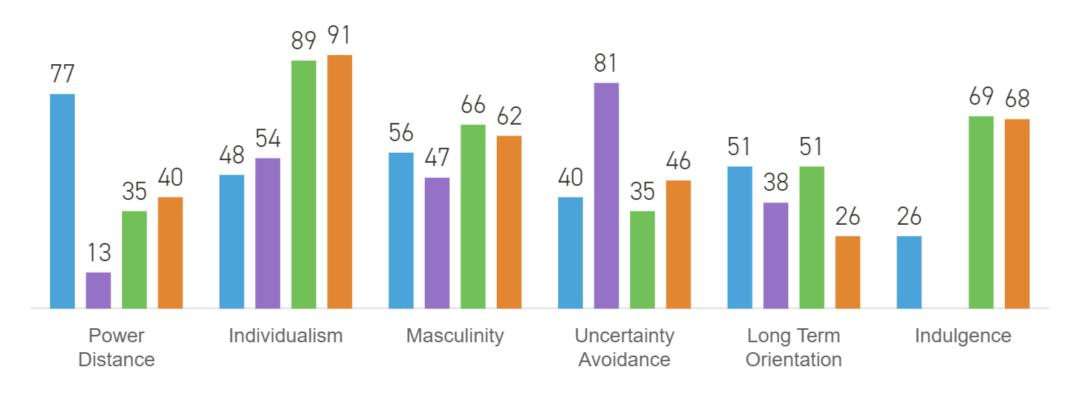
Before & Beyond: From melting pot to salad bowl...



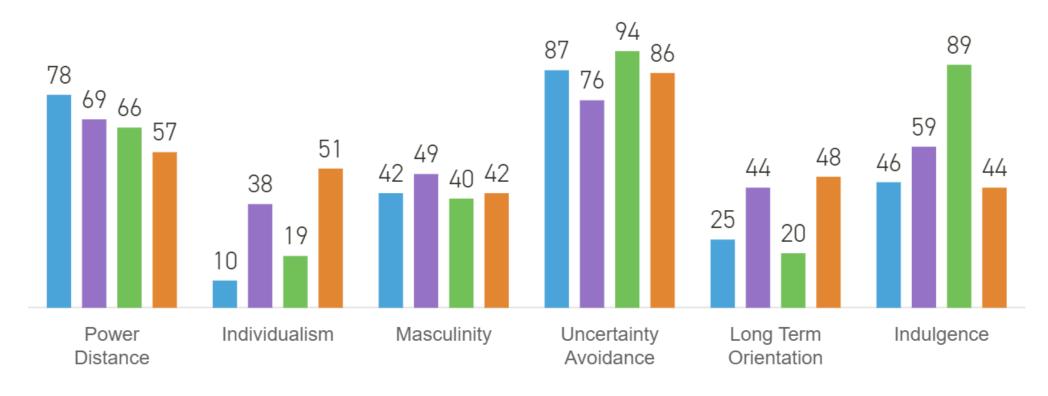
Culture affects "what we see"

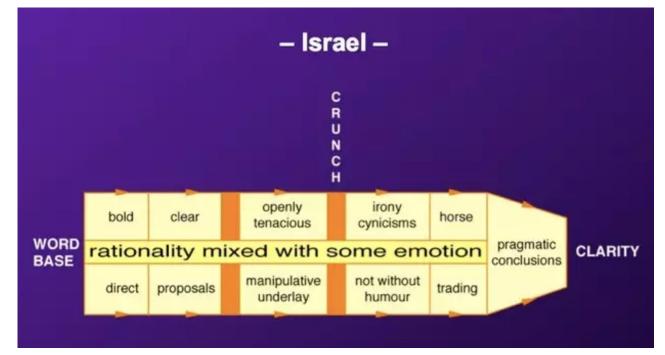
FINISHED FILES ARE THE RESULT OF YEARS OF SCIENTIFIC STUDY COMBINED WITH THE EXPERIENCE OF YEARS.

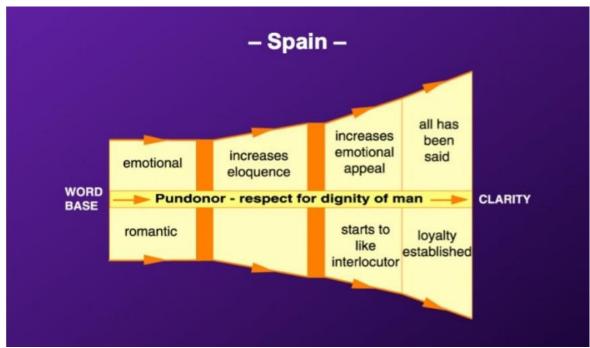


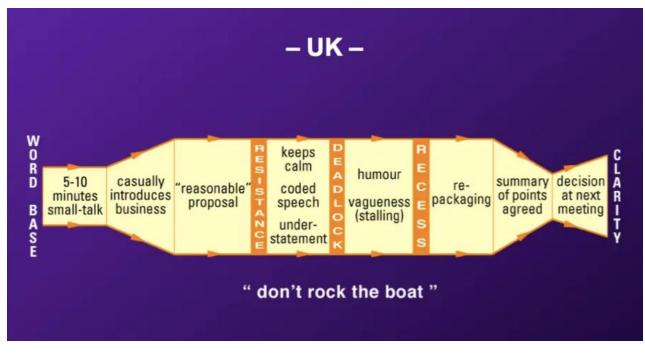


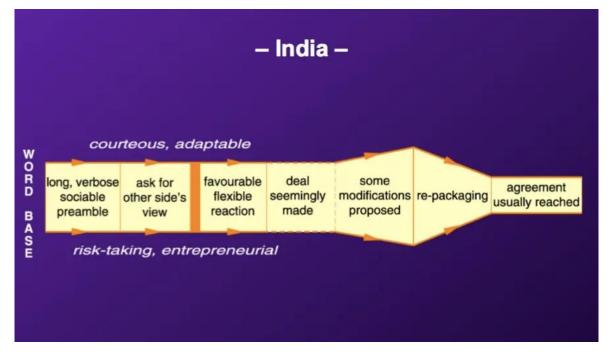


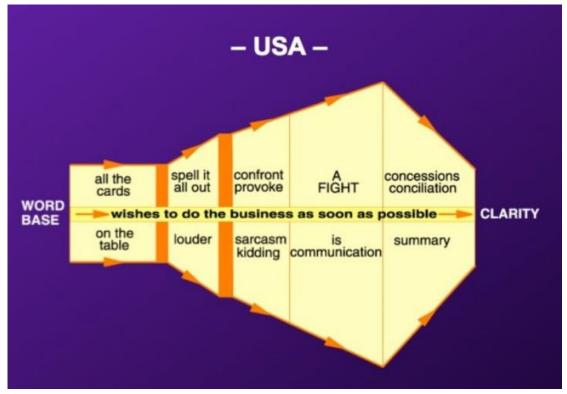






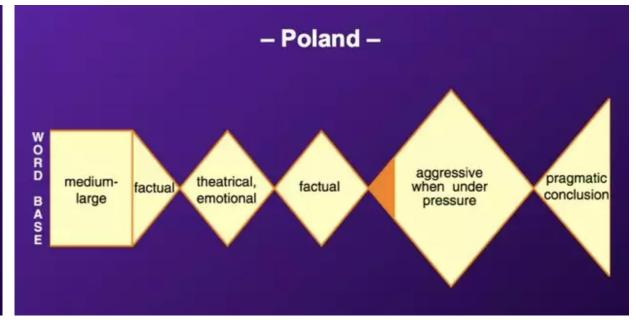












Managing in a Multicultural Environment: managing impact of national cultures

Consider these actions



Cultural profile and other **self-assessments** to raise awareness



Provide training to be open & nonjudgemental and build on similarities and not differences



Continue to build on commonalities. Describe your current culture today, align on what your future culture aspirations is for tomorrow



Align around 3 key behaviors your organization wants to do "more of" and "less of"



Make personal commitment for at least one of these key behaviors

MANAGING IN A A MULTICULTURAL ENVIRONMENT GENERATIONAL CHALLENGES





What if you had to manage a work force with 7 generations?



What if you had to manage a work force with 7 generations virtually or entirely off premises?

Beyond: New elements are taking center stage



To make belonging possible, organizations seek to be more intentional in their approach to policies and practices and eliminate unintended biases and structural inequities

Beyond: Motivations for being in the office vary across generations

?

Why would you like to return to the office?

| Reason | Baby Boomer | Gen X | Millennial | Gen Z |
|--|-------------|-------|------------|-------|
| I want to stay socially connected (idea of belonging) | | | | |
| I collaborate with my colleagues | | | | |
| The role/nature of my work requires me to be with others | | | | |
| I would like access to better working resources (network, tech support, office workspace) | | | | |
| I want to build and maintain mentoring relationships | | | | |
| My manager expects me to be in the office | | | | |

What's important to you?

Gen Z:
Taking
Vacations

Millennials:
Taking
vacations

Gen Z: Enjoying time with family and friends 78%

Millennials:

Enjoying time

with family and
friends



Be kind. Think Human



Stop making it about profit. It's about people. If you don't act responsibly, there will not be any people left to purchase your products. Steward don't sell



Although companies exist to make money, they should also balance that by giving access to the poor for their products and services



Encourage and uplift minorities and youth. They are the future and including them in your decisions is powerful



Find more eco-friendly ways to do things and increase access for everyone



Your actions should be based on the people that run your companies first and foremost. Ensuring that you are doing right by your consumers and employees will ensure you have a happy workforce and consumers will want to buy from an ethical company

Managing in a Multicultural Environment: leading generational transformation

Consider these actions



Recognize differences between generations and even among generations e.g. millennials



Recognize
independent,
entrepreneurial spirit
of Gen Z



Recognize younger generations' hunger to learn



Recognize **priorities**outside of work,
creating sense of
community, mental
health and well being.



Q&A

Thank You!



The hub of project management for Westchester and its neighbors