

PMO Local Interest Group Meeting Summary

Topic: PMO Effectiveness

- 1) How Others See the PMO
 - a) Thought Police is less effective than Light-Handed Matrix
 - b) Perceptions go to competencies
 - i) Technical Competency vs Project Management Competency
 - ii) You can team with a technical experts, such as Chief Architects, Doctors, etc. to handle technical issues while using your Project Management expertise to drive the project
- 2) Measuring Value
 - a) Value visibility and strategic alignment. Prioritization using ROI and Project Rating Sheets
 - b) 20% savings from Balanced Scorecard:
 - i) Project Performance (all elements)
 - ii) Financial Measures
 - iii) Employee Satisfaction
 - iv) Client Satisfaction
 - c) Specialization
 - i) Planners, administration, and other roles gets project managers away from mechanics and optimizes efficiency
 - ii) You can measure effectiveness if PMO saves more than 10% of time for 10 Project Managers to justify 1 FTE
 - iii) PMO can provide project management expertise and mentoring for technical apprentices who are managing projects while retaining their technical skills
 - d) Reduction in bench time and free-agent costs by coordinating portfolio with resource management
 - e) Risk Reduction, especially schedule and cost risks can be measured with customer satisfaction and cost of bench or reserve
- 3) Future Topics to Be Covered in PMOSIG – Please send to DaveMorgen@aol.com
- 4) Resources and templates from PMI's PMO SIG:
http://finance.groups.yahoo.com/group/pmosig_group/